

NEWS RELEASE  
For Immediate Release  
August 4, 2010  
Calgary, Alberta  
38,036,302 shares outstanding

**SAHARA ENERGY LTD.  
(TSX Venture Exchange: SAH)**

**Sahara Energy Ltd. Announces Court Approval**

**CALGARY, ALBERTA**, August 4, 2010 – Sahara Energy Ltd. (“**Sahara**” or the “**Company**”) (SAH-V) is pleased to announce that, further to its news releases of June 8, 2010 and June 24, 2010, the Court of Queen’s Bench of Alberta has approved the proposal (the “**Proposal**”) under the *Bankruptcy and Insolvency Act* (Canada). The Memorandum of Understanding dated June 4, 2010 between the Company and King World International Holdings Limited provided for the Proposal to be made and accepted, a 6 for 1 consolidation of the Company’s common shares (the “**Consolidation**”) and an equity private placement of up to 58,000,000 common shares on a post-consolidation basis (the “**Private Placement**”). The Proposal remains subject to regulatory and shareholder approval of the Consolidation and Private Placement, which shareholder approval is being sought at the annual and special meeting of shareholders to be held September 3, 2010.

*“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”*

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

Peter J. Boswell  
President  
Sahara Energy Ltd.  
Telephone: (403) 232-1359  
Fax: (403) 232-1307  
E-mail: [pete@saharaenergy.ca](mailto:pete@saharaenergy.ca)